

Stockholm School of Economics
Swedish House of Finance
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ACADEMIC APPOINTMENTS

Stockholm School of Economics

Assistant Professor (Department of Finance)

2023 - Present

Research Fellow (Swedish House of Finance)

2023 - Present

EDUCATION

UCLA Anderson School of Management

PhD in Finance

2017 - 2023

Vienna University of Economics and Business

MSc in Quantitative Finance

2015 - 2017

BSc in Business and Economics

2012 - 2015

RESEARCH INTERESTS

Asset Pricing, Macro Finance

PUBLICATIONS

How Competitive is the Stock Market? Theory, Evidence from Portfolios, and Implications for the Rise of Passive Investing, with V. Haddad and E. Loualiche

Forthcoming, American Economic Review

WFA Elsevier Best Paper on Financial Institutions, Q-Group Jack Treynor Prize

Bloomberg, Financial Times, Risk.net, UCLA Anderson Review, Swedish House of Finance

WORKING PAPERS

The Making of Momentum: A Demand-System Perspective

WFA Brattle Group Ph.D. Candidate Award

Causal Inference for Asset Pricing, with V. Haddad, Z. He, P. Kondor, and E. Loualiche

PRESENTATIONS

(D) for discussant

- 2025 USC Macro-Finance Workshop (*scheduled*)
- 2024 AFA Annual Meeting (D), SSE DE & DF Research Retreat, SFS Cavalcade North America, Riksbank PhD Workshop in Money and Finance (D), NFN PhD Workshop (D), ESADE Spring Workshop (D), LTI Bank of Italy Workshop, European Finance Association Annual Meeting, European Finance Association Annual Meeting (D), ABG Sundal Collier, SSE Finance Brownbag, Demand in Asset Markets Working Group, NFN Young Scholars (D), Swedish Investment Fund Association
- 2023 AFA Annual Meeting, Warwick Business School, INSEAD, Stockholm School of Economics, Tilburg School of Economics and Management, Toulouse School of Economics, University of Houston Bauer College of Business, USC Marshall School of Business, Federal Reserve Bank of New York, Federal Reserve Board of Governors, Bocconi University, NEOMA Business School, Four Corners Academic Meeting (D), WFA Meeting, BI-SHoF Conference, Helsinki Finance Summit, WU Vienna Brownbag, SAFE Asset Pricing Workshop, UNSW Asset Pricing Workshop, Paris December Finance Meeting
- 2022 SFS Cavalcade North America, WU Vienna Brownbag, EFA Annual Meeting, UCLA Anderson Finance Brownbag
- 2021 UCLA Anderson Finance Brownbag, Asian FA Annual Meeting, Asian FA Annual Meeting (D)

PROFESSIONAL SERVICE

Program committee

European Finance Association Annual Meeting 2024, 2025

Conference & seminar organization

Co-organizer of the SSE “Frontiers in Asset Pricing” reading group in 2025

Co-organizer of the BI-SHoF Asset Pricing Conference 2024

Referee

Journal of Finance, Review of Financial Studies, Management Science, Journal of Alternative Investments

TEACHING

Stockholm School of Economics

MSc Asset Pricing and Investments *Fall 2023 - 2024*

MSc Empirical Methods (joint with Gualtiero Azzalini) *Fall 2024*

Demand-Based Asset Pricing (part of PhD Household Finance by Paolo Sodini) *Fall 2023 - 2024*

UCLA Anderson School of Management (Teaching Assistant)

MFE Data Analytics and Machine Learning, Prof. Lars Lochstoer *Spring 2023*

MFE Quantitative Asset Management, Prof. Bernard Herskovic *Spring 2023*

MFE Statistical Arbitrage, Prof. Valentin Haddad *Fall 2020 - 2022*

MFE Financial Risk Measurement and Management, Prof. Valentin Haddad *Spring 2019 - 2022*

MFE Advanced Stochastic Calculus, Prof. Stavros Panageas *Fall 2019 - 2020*

MBA Behavioral Finance, Prof. Avanidhar Subrahmanyam *Spring 2023*

MBA Foundations of Finance, Prof. David Wessels *Winter 2022*

MBA Corporate Finance, Prof. Antonio Bernardo *Winter 2019*

Vienna University of Economics and Business (Teaching Assistant)

MSc Microeconomics, Prof. Alexander Mürmann *Spring 2017*

MSc Statistics, Prof. Kurt Hornik *Fall 2016*

NON-ACADEMIC WORK EXPERIENCE

Predictive Analytics at Austrian Post
Data Science Intern

June 2017 - August 2017

WU Trading and Investment Society
Head of Trading Team

May 2016 - June 2017

Rating Model Validation at Raiffeisen Bank International
Quantitative Credit Risk Analyst

March 2015 - December 2016

Internship at Biomin Singapore
Management Trainee

August 2013 - September 2013

FELLOWSHIPS & AWARDS

WFA Brattle Group Ph.D. Award for “The Making of Momentum”	2023
WFA Elsevier Best Paper for “How Competitive is the Stock Market?”	2022
Q-Group Jack Treynor Prize for “How Competitive is the Stock Market?”	2021
UCLA Anderson Fellowship	2017 - 2021
WU Scholarship for Academic Excellence	2013 - 2014
WU Top League, Fellow	2012 - 2015

SKILLS

Computing	R, Julia, Python
Languages	German (native), English (fluent), Czech (basic)

REFERENCES

Valentin Haddad

Associate Professor of Finance
UCLA Anderson School of Management
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Mikhail Chernov

Warren C. Cordner Chair in Money and Financial Markets
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Lars Lochstoer

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Andrea L. Eisfeldt

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Stavros Panageas

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